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# United Press International

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REGIONAL EXECUTIVE

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## GROUP REDUCTION MODIFICATION

May 11, 1973

This letter constitutes an understanding between United Press International, Inc., and the Ivy Network Corporation relative to the delivery of the UPI Broadcast News Service to certain broadcast station properties retaining membership in the Ivy Network.

It is hereby agreed UPI will reduce bills for the above described service by five per cent (5%) for each station property independently subscribing to UPI service effective September 1, 1973 or upon the effective date of each station's individual Agreement with the UPI for service provided:

- 1) Service is delivered and accepted at each of the properties entering such a service Agreement;
- 2) None of the properties is under notice of cancellation;
- 3) Payment to UPI by any of the properties for any UPI Service is not in arrears more than 30 days;
- 4) Ownership and control of said properties remains the same as exists this date;
- 5) In the event of sale, transfer of control, or withdrawal either voluntary or involuntary of any of the properties from the Ivy Network, this understanding shall remain in full force and effect as to the remaining properties, except that in no case shall any billing reduction be made for fewer than six (6) of the stations retaining membership in the Ivy Network;
- 6) The Ivy Network Corporation provides UPI with a current list of all member stations in writing at its New York office not later than the first day of January, April, July, and October respectively during each successive year of this understanding.

This understanding shall continue for five years from September 1st, 1973 and shall renew itself continuously for further terms of five years each unless either party notifies the other by certified letter received by Subscriber at Box 242-A Yale Station, New Haven, Connecticut 06520 or by UPI at its New York office at least six months before the end of the then current term of its desire to terminate, in which event this understanding shall terminate at the end of the then current term.

Accepted for: THE IVY NETWORK CORPORATION

By: \_\_\_\_\_

UNITED PRESS INTERNATIONAL, INC.

By: \_\_\_\_\_



